

**Agricultural Leadership of Tomorrow Foundation, Inc. (ALOT)**  
**Board of Directors Meeting Minutes**

August 24, 2024 / Virtual

**PRESENT**

Chris Chinn, Deena Glenn, Kayden Guymon, Scott Hays, David Janish, Mark Macrander, Denny Mertz, Jason Mott, Don Nikodim, Greg Sharpe, Robin Wenneker, Alan Wessler.

**NOT PRESENT**

Paul Crabtree, Zach Fayette, Todd Gibson, Garrett Hawkins, Amie Schleicher.

**STAFF**

Lucinda McRoberts

**CALL TO ORDER**

Scott Hays, Board President, called the August 24, 2024, Board of Directors meeting to order at 9:00 a.m. Central Time.

**DECLARATION OF CONFLICT OF INTEREST**

*"Is any director aware of any conflict of interest, including any personal financial interest, in any matter being considered at this meeting, which should now be disclosed and addressed?"*

Ms. Wenneker, Chair of the University of Missouri Board of Curators, acknowledged a potential conflict with the prospective ALOT appropriation that is directed by the state legislature to the University of Missouri. Ms. Wenneker will remain present for any related conversation but will not participate in the discussion or cast any vote.

If a Board member determines there to be a conflict of interest at any point during the meeting when a specific subject is being discussed and/or action is being taken, a declaration of a conflict of interest should be made at that time.

**APPROVAL OF PAST MEETING MINUTES**

***MOTION: To approve the June 15, 2024 Board of Directors meeting minutes. Seconded. APPROVED.***

**TREASURER'S REPORT**

Mr. Macrander summarized the revenue and expenses of the organization since the Board's last meeting and presented drafts of the: (i) 2024-2025 Operating Budget; (ii) Investment Policy; and (iii) Operating Reserve Policy for Board review and approval. Following discussion, the Board took the following actions:

***MOTION: To approve the proposed 2024-2025 Operating Budget. Seconded. APPROVED.***

***MOTION: To approve the proposed Investment Policy. Seconded. APPROVED.***

***MOTION: To approve the proposed Operating Reserve Policy. Seconded. APPROVED.***

Ms. McRoberts then provided an update on the state appropriation and recent discussions with the University of Missouri regarding its administration. Based on Board discussion, Ms. McRoberts will seek clarification from the university on several follow-up items.

#### **EXECUTIVE DIRECTOR REPORT**

Ms. McRoberts updated the Board on her recent stakeholder and sponsor meetings and website development efforts. She also provided the Board with aggregate session evaluations for second and third quarter programming, including the St. Louis, Washington, DC, and Kansas City sessions. Finally, Ms. McRoberts provided a preview for the Southeast Missouri session.

Kayden Guymon updated the Board on the inaugural ALOT golf tournament scheduled for August 30, 2024.

#### **GOVERNANCE DISCUSSION**

The Governance Task Force presented its revised proposal regarding changes to the bylaws, including removing regional boundaries/designations for directors, reducing term limits from three to two consecutive three-year terms, clarifying officer roles and adding the role of Past President, and streamlining standing committees

***MOTION: To approve the Bylaws revisions as presented. Seconded. APPROVED.***

#### **ADJOURNMENT**

Mr. Hays adjourned the August 24, 2024 meeting of the Board of Directors at 10:13 a.m. Central Time.

Respectfully submitted:

Lucinda McRoberts, Secretary

Scott Hays, President