

Agricultural Leadership of Tomorrow Foundation, Inc. (ALOT)
Board of Directors Meeting Minutes
June 15, 2024 / St. Louis, MO & Virtual

PRESENT

Chris Chinn, Zach Fayette, Garrett Hawkins, Kayden Guymon, Scott Hays, David Janish, Mark Macrander, Denny Mertz, Jason Mott, Don Nikodim, Greg Sharpe, Robin Wenneker, Alan Wessler.

NOT PRESENT

Todd Gibson, Deena Glenn, Paul Crabtree, Amie Schleicher.

STAFF

Lucinda McRoberts

CALL TO ORDER

Scott Hays, Board President, called the June 15, 2024, Board of Directors meeting to order at 9:00 a.m. Central Time.

DECLARATION OF CONFLICT OF INTEREST

"Is any director aware of any conflict of interest, including any personal financial interest, in any matter being considered at this meeting, which should now be disclosed and addressed?"

Ms. Wenneker, Chair of the University of Missouri Board of Curators, acknowledged a potential conflict with the prospective ALOT appropriation that is directed by the state legislature to the University of Missouri. Ms. Wenneker will remain present for any related conversation but will not participate in the discussion or cast any vote.

If a Board member determines there to be a conflict of interest at any point during the meeting when a specific subject is being discussed and/or action is being taken, a declaration of a conflict of interest should be made at that time.

APPROVAL OF PAST MEETING MINUTES

MOTION: To approve the February 8, 2024 Board of Directors meeting minutes. Seconded. APPROVED.

TREASURER'S REPORT

Mr. Macrander presented a progress report on various financial resources, including facilitating online donations via PayPal, the development of a budget, and investment and reserves policies, in addition to a summary of the revenue and expenses of the organization since the Board's last meeting.

Ms. McRoberts presented the 2023 Form 990 to the Board for review and comment in advance of its filing.

Finally, Ms. McRoberts presented quotes received to date for securing general liability and directors and officers insurance policies. Following Board discussion, Ms. McRoberts was authorized to work with President Scott Hays and Treasurer Mark Macrander to bind coverage.

EXECUTIVE DIRECTOR REPORT

Ms. McRoberts updated the Board on her recent stakeholder and sponsor meetings and website development efforts. She also provided the Board with aggregate session evaluations from first quarter programming, including the Columbia, Jefferson City, and Northwest Missouri sessions. Finally, Ms. McRoberts provided session previews for third quarter programs, including Washington, DC and Kansas City.

Kayden Guymon updated the Board on the inaugural ALOT golf tournament scheduled for August 30, 2024.

GOVERNANCE DISCUSSION

As discussed at its February meeting, the Board elected a new Vice President to serve as President-elect.

MOTION: To elect Mark Macrander as Vice President (President-elect), effective immediately. Seconded. APPROVED.

The Board thanks outgoing Vice President, Garrett Hawkins, for his outstanding service to the organization.

Ms. McRoberts provided an overview of the program development efforts of a group of University of Missouri seniors who developed an ALOT Alumni Council proposal as part of their coursework. The proposal includes an Alumni Council description and objectives, updated website content, a social media content calendar, and engagement metrics.

Finally, the Board addressed proposed changes to its composition, to include the number of directors, regional boundaries, officer roles, appointment of at-large directors, and term lengths. Following robust discussion, President Hays appointed three additional members to the Governance Task Force to further discuss possibilities and their respective advantages and disadvantages and prepare an updated proposal in advance of the Board's August meeting.

CLOSED SESSION

The Board went into closed session to discuss the Missouri 2025 budget and its appropriation for ALOT.

Ms. Wenneker reiterated her intention to listen to the conversation but not participate in discussion or any vote.

ADJOURNMENT

Mr. Hays adjourned the June 15, 2024 meeting of the Board of Directors at 11:45 a.m. Central Time.

Respectfully submitted:

Greg Sharpe, Secretary

Scott Hays, President