

Agricultural Leadership of Tomorrow Foundation, Inc. (ALOT)
Board of Directors Meeting Minutes
February 8, 2024 / Columbia, MO & Virtual

PRESENT

Zach Fayette, Todd Gibson, Deena Glenn, Kayden Guymon, Scott Hays, David Janish, Mark Macrander, Denny Mertz, Jason Mott, Don Nikodim, Amie Schleicher.

NOT PRESENT

Chris Chinn, Garrett Hawkins, Paul Crabtree, Greg Sharpe, Robin Wenneker, Alan Wessler.

STAFF

Lucinda McRoberts

CALL TO ORDER

Scott Hays, Board President, called the February 8, 2024, Board of Directors meeting to order at 9:00 a.m. Central Time.

DECLARATION OF CONFLICT OF INTEREST

"Is any director aware of any conflict of interest, including any personal financial interest, in any matter being considered at this meeting, which should now be disclosed and addressed?"

If a Board member determines there to be a conflict of interest at any point during the meeting when a specific subject is being discussed and/or action is being taken, a declaration of a conflict of interest should be made at that time.

APPROVAL OF PAST MEETING MINUTES

MOTION: To approve the November 3, 2023 Board of Directors meeting minutes. Seconded. APPROVED.

ALOT ANNUAL MEETING DEBRIEF

The Board discussed the recent ALOT Annual Meeting, including things that went well and areas for improvement. In particular, the Board intends to continue with a January meeting date and educational content but may explore additional options for increased seating capacity and enhancing auction returns.

TREASURER'S REPORT

Mr. Macrander presented a progress report on various financial resources, including facilitating online donations via PayPal and investment and reserves policies, in addition to a summary of the revenue and expenses of the organization since the Board's last meeting.

EXECUTIVE DIRECTOR REPORT

Ms. McRoberts updated the Board on her recent stakeholder and sponsor meetings, and the Board provided additional sponsor contacts for consideration. Ms. McRoberts also updated the Board on recent website development efforts, the proposed international destination(s)

for Class XX (as well as a recommended travel agent to work with), and Class XX first quarter session previews. The Board made additional suggestions for Northwest Missouri stops.

MOTION: To approve the proposed international destination(s) for Class XX. Seconded. APPROVED.

GOVERNANCE DISCUSSION

The Board reviewed the current members’ terms, officer roles, and proposed committee assignments. The Board will elect a Vice President to serve as President-elect at its June meeting.

STRATEGIC DISCUSSIONS

The Board spent the remainder of the meeting on three strategic discussions:

- 1. The value proposition of ALOT for participants and alumni;
- 2. Potential changes to the Board composition; and
- 3. The utilization of the Bill Jackson Scholarship.

These conversations will continue at subsequent meetings, but, with respect to its composition, the Board agreed that 12-15 members is an ideal size and that it should not grow beyond its current 17-member size. The Board also instructed Ms. McRoberts to proceed with developing a password-protected online member directory as a tangible benefit of ALOT membership.

ADJOURNMENT

Mr. Hays adjourned the February 8, 2024 meeting of the Board of Directors at 11:25 a.m. Central Time.

Respectfully submitted:

Greg Sharpe, Secretary

Scott Hays, President